



黑客派

# China's Largest Companies Prove Why It 's The World's No. 2 Economy

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<p>Two of China's biggest household brands Alibaba Group and SAIC Motor have risen up t  
e charts on the <em>Forbes</em> Global 2000 list of the world's largest companies. Photog  
apher: Michael Nagle/Bloomberg</p>  
<p>China is big--at everything. Its tech companies like HNA Technology are getting bigger.  
sian e-commerce powerhouse Alibaba, founded by billionaire Jack Ma, is already a beast. Chi  
a has some of the biggest airlines in the world. C-Trip International is bigger than Expedia by  
market cap. Car companies? Of the 32 auto and truck manufacturers on this year's <a href="h  
tps://link.hacpai.com/forward?goto=https%3A%2F%2Fwww.forbes.com%2Fglobal2000%2F" t  
rget="\_blank" rel="nofollow ugc"><em>Forbes</em> Global 2000 list</a>, eight are Chines  
. That puts them on par with Japan and clobbers the U.S. at just three.</p>  
<p>As time goes on, China will have even more.</p>  
<p>Of the top 10 global companies ranked by <em>Forbes</em>, China and the U.S. are spl  
t down the middle at five each. All of the top companies are banks, led by the Industrial and  
ommercial Bank of China (the biggest public company in the world) and China Construction B  
nk (the second biggest public company in the world). The U.S. is also bank heavy, except for  
ple, which comes in at No. 9 on the Global 2000 list.</p>  
<p>Overall, China/Hong Kong account for 291 of world's 2,000 largest companies, up from 2  
2 in 2017. Back in 2003, China and Hong Kong had a combined 43 companies on the list. Chi  
a alone has 232 companies this year.</p>  
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<p>The country's banking sector hit around \$35 trillion in loans this year, accounting for mor  
than three times the size of China's GDP in dollars. China overtook Europe's banking assets of  
\$31 trillion two years ago. Last year, China opened its banking sector to foreigners. UBS was t  
e <a href="https://link.hacpai.com/forward?goto=https%3A%2F%2Fwww.wsj.com%2Farticle  
%2Fubs-applies-for-control-of-china-joint-venture-1525348015" target="\_blank" rel="nofoll  
w ugc">first to apply for a majority stake</a> in a company which, ironically, already bares its  
name.</p>  
<p>U.S. automakers will soon no longer need to partner with local Chinese manufacturers eit  
er, which could provide a boost to GM and Ford. Tesla can position itself to be the rich man's  
BYD, the Chinese electric car and bus <a href="https://link.hacpai.com/forward?goto=http%  
A%2F%2Fwww.scmp.com%2Fbusiness%2Fcompanies%2Farticle%2F2143025%2Fbyd-backed  
warren-buffett-gets-more-love-analysts-tesla" target="\_blank" rel="nofollow ugc">manufact  
rer that Warren Buffett owns a stake in.</a></p>  
<p>Chinese car lovers have a thing for the Buick Excelle, a luxury sedan made in partnership  
ith SAIC Motor Company. SAIC was the 108th largest company on the <em>Forbes</em> Gl

bal 2000 list last year. This year it sits at #80. Hong Kong-headquartered Geely was ranked the 1,030th largest company last year. It's up nearly 40% to #683. Guangzhou Automotive was #82. It's now #691. Sadly for Buffett's favorite electric vehicle company, BYD has slipped from the 599th largest company in the world to #694.

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Warren Buffett has a stake in BYD, the Chinese electric car maker. BYD has slipped in Forbes' rankings of the world's largest companies. (Photo by PETER PARKS/AFP/Getty Images)